

245. WORKING CAPITAL
(Dollars in Thousands)

1 This schedule should include only data pertaining to railway transportation services.

2 Carry out calculations of lines 9, 10, 20, and 21 to the nearest whole number.

Line No.	Item (a)	Source	Amount (b)	Line No.
CURRENT OPERATING ASSETS				
1	Interline and other balances (705)	Sched. 200, line 5, col. b	120,751	1
2	Customers (706)	Sched. 200, line 6, col. b	606,826	2
3	Other (707)	Note A	75,031	3
4	TOTAL CURRENT OPERATING ASSETS	Lines 1 + 2 + 3	802,608	4
OPERATING REVENUE				
5	Railway operating revenue	Sched. 210, line 13, col. b	18,132,372	5
6	Rent income	Note B	149,232	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	18,281,604	7
8	Average daily operating revenues	Line 7 ÷ 360 days	50,782	8
9	Days of operating revenue in current operating assets	Line 4 ÷ line 8	16	9
10	Revenue delay days plus buffer	Line 9 + 15 days	31	10
CURRENT OPERATING LIABILITIES				
11	Interline and other balances (752)	Sched. 200, line 31, col. b	52,011	11
12	Audited accounts and wages payable (753)	Sched. 200, line 32, col. b	251,021	12
13	Accounts payable - other (754)	Sched. 200, line 33, col. b	164,527	13
14	Other taxes accrued (761.5)	Note A	190,716	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 through 14	658,275	15
OPERATING EXPENSES				
16	Railway operating expenses	Sched. 210, line 14, col. b	14,308,669	16
17	Depreciation	Sched 410, lines 136, 137, 138, 213, 232, 317, col. h	1,419,640	17
18	Cash related operating expenses	Line 16 + line 6 - line 17	13,038,261	18
19	Average daily expenditures	Line 18 ÷ 360 days	36,217	19
20	Days of operating expenses in current operating liabilities	Line 15 ÷ line 19	18	20
21	Days of working capital required	Line 10 - line 20 (Note C)	13	21
22	Cash working capital required	Line 21 x line 19	470,821	22
23	Cash and temporary cash balance	Sched. 200, line 1 + line 2, col. b	209,072	23
24	Cash working capital allowed	Lesser of line 22 or line 23	209,072	24
MATERIALS AND SUPPLIES				
25	Total materials and supplies (712)	Sched. 200, line 12, col. b	523,409	25
26	Scrap and obsolete material included in account 712	Note A		26
27	Materials and supplies held for common carrier purposes	Line 25 - line 26	523,409	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	732,481	28

NOTES:

(A) Use common carrier portion only. Common carrier refers to railway transportation service

(B) Rent income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

NOTES AND REMARKS

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